




SUNDAY - MARCH 31, 2019

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| 12:00 PM | <p>115TH U.S. OPEN</p>  <p>INTERNATIONAL POLO CLUB PALM BEACH</p> <p>Come and enjoy the U.S. Open Polo! Fabulous cuisine, entertainment, fashion, and world-class celebrities featured at International Polo Club Palm Beach. It is the exciting culmination of the 16-week, high-goal, winter polo season that attracts polo enthusiasts from over 20 countries and 49 states.</p> <p>Sponsored by: Keiretsu Capital</p> |
| 12:45 PM | Brunch |
| 3:00 PM | Polo Match Starts |
| 3:45 PM | Half Time Champagne - Stomping of the Divots |
| 5:00 PM | Polo Match Finishes |
| 5:15 PM | Trophy Presentations |
| 5:30 PM | Return to Hilton |
| 6:00 PM-8:00 PM | Exhibit Hall Set-Up |

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| 7:00 AM | Exhibit Hall Opens |
| 7:00 AM | Registration/Information Desk Opens All confirmed pre-registered delegates must approach the Registration Desk to check in and pick up conference badges. Business Cards are required to retrieve badges. |
| 7:00 AM | Hospitality Lounge Open Sponsored by: |
| 7:00 AM | Networking Breakfast Sponsored By: |
| 8:30 AM | Chairperson Opening Remarks Tami Kesselman, Founder & Chief Strategist, Aligned Investing Global |
| 9:00 AM | Impact Investing - Accelerating the Momentum Toward The New Normal <ul style="list-style-type: none"> • Why should all players be taking Impact more seriously? • What is Needed to Drive the Growth? • The Need for Strong Fund Managers: Addressing this constraint in the market • Will There Be New Support for Potential Investees • Should we measure impact?" to "how do we measure impact? • Unlocking new sources of capital and creating more inclusive markets in a changing global economy. • Core characteristics of impact investing • Who is making impact investments? • How big is the market? • What is the current state of the impact investing market? • Trends Advisors Need to Know • Is there really a global impact investing agenda that can work for everyone? • What are the top issue areas we're seeing impact investing making huge strides both in terms of financial and social returns? • For an investor new to impact, what advice would you give in terms of asset class, diversification, values alignment, and entry point? • The United Nations Sustainable Development Goals: What they mean? <p>Moderator: James Rosebush, CEO and Founder, Intersection Impact Fund/The Wealth and Family Office Management Group (SFO)</p> <p>Panelists: David Shantz, Director, Advisor Relations, Calvert Impact Capital Daniel Hughes, Partner/Co-Founder, LOHAS Advisors Rosemary Sagar, Chief Investment Officer, Kingdon Foundation</p> |

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| 9:45AM | <p>A Practical Guide to Setting up an Impact Portfolio: Total Portfolio Management for Multiple Returns</p> <ul style="list-style-type: none"> • Aligning Business and Values • Does the “returns trade-off” perception still exist? • How do impact investments perform financially and how do you generate a competitive return? • Clients are stepping back and assessing how their philanthropy and portfolio align with their values. How do we address this? • Alternative to Traditional strategy plays. • Connecting Assets to Impact • How to get your portfolios to profitably reflect their values? • What are the very first steps you should take as a firm? • When setting up a policy framework, what criteria should be taken into consideration? E.g. international standards, size of fund, and jurisdiction. • Who in the team should be responsible for driving impact initiatives and how can impact policies be integrated across the deal team? Is there a need for an ESG/impact officer in a team, and what skills are required? • Risk, Return and Impact: Understanding Diversification and Performance Within an Impact Investing Portfolio <p>Moderator: Richard Zimmerman, Advisor, WE Family Offices (MFO)</p> <p>Panelists: Carol Schleif, Deputy Chief Investment Officer, Abbot Downing (MFO) Philip Carey, Trustee/Managing Partner, The Sapelo Foundation/Lloyd Crescendo Advisors LLC</p> |
| 10:30AM | <p>Keynote Presentation</p> <p>Investing with Impact</p> <p>Lily Trager, Executive Director, Director of Investing with Impact, Morgan Stanley</p> |
| 11:00AM | <p>Networking Break Sponsored by:</p> |
| 11:30AM | <p>Breaking Down ESG Strategies</p> <p>The term “ESG investing” is tossed around in the media and in boardrooms, but what exactly is it? This panel will discuss ESG strategies from several perspectives.</p> <ul style="list-style-type: none"> • Is there real money being put to work? • What types of investors are investing with an ESG lens? • How does an investor implement an ESG strategy? Does one give up returns? • Are investment tradeoffs to be considered? • The practical considerations when implementing such a strategy across asset classes. • How Trump Presidency Is Boosting Demand for Impact Investing, ESG Funds • What sort of practical challenges have experienced funds faced when implementing ESG into their business strategy, and is there anything they would have done differently? <p>Moderator:</p> <p>Panelists: Andrew Siwo, Investment Director, Head of Mission Related Investments, Colonial Consulting, LLC</p> |
| 12:30AM | <p>Chris Moakley, Co-Founder & Managing Partner, Excelsior Energy Capital</p> |
| 12:50AM | <p>Standalone</p> |

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| 1:10PM | <p>Networking Luncheon Sponsored by:</p> |
| 2:30PM | <p>Keynote Presentation Caryl Stern, President & CEO, UNICEF USA</p> |
| 3:00PM | <p>The Role of Private Equity and Venture Capital in Seeding the Future: Challenge and Opportunity in Early Stage Impact Investing</p> <ul style="list-style-type: none"> • Underwriting the Sponsor: The “Who” is just as Important as the “What” • Where is the smart money heading with impact Investing on the mind? • Individual Projects or Diversified Fund Investments? What is best for your portfolio and your values? • Asset Management: How can Private Equity Funds extract better returns with better management without compromising the integrity of impact on society? • Deal Flow: How can you secure access to the best opportunities? • Why Co-Investment Deals are so important • Who will be the natural buyers • Family Offices are more involved in direct deals. Do they have different holding periods and return objectives than institutional Private Equity players? • The role of VC investments in an impact investment portfolio • What are the different levels and strategies of VC investing? • What does a healthy VC/LP relationship look like? • Private Equity in Emerging Markets: Exits from Aid, Steps Toward Independence <p>Moderator:</p> <p>Panelists: Carol Pepper, CEO & Founder, Pepper International LLC (MFO)</p> |
| 4:00PM | <p>The Financial Performance of Real Assets Impact Investments: Introducing the Timber, Real Estate, and Infrastructure Impact Benchmarks</p> <p>Moderator: Craig Robbins, Director of Investments, Childrens Hospital of Minnesota</p> <p>Panelists: Wendy Walker, Managing Director and an Outsourced Chief Investment Officer, Cambridge Associates, LLC DeAnn O’Donovan, President & CEO, AHP Servicing</p> |
| 4:45PM | <p>Changing the World One Company at a Time: Stories from the Trenches of Successful Impact Influencers Making a Difference.</p> <ul style="list-style-type: none"> • Path to Impact: Becoming an Impact Investor • Aligning Business and Values • Building the Case for Impact in your portfolio • Does Impact Investing Make Sense for High-Net-Worth Portfolios? • Does the “returns trade-off” perception still exist? • How do impact investments perform financially and how do you generate a competitive return? • Clients are stepping back and assessing how their philanthropy and portfolio align with their values How do we address this? • Alternative to Traditional strategy plays. • Connecting Assets to Impact • How to get your portfolios to profitably reflect their values? <p>Moderator: Christine Mendonça, Founder and Managing Director, Shore to Shore Advisory</p> <p>Panelists:</p> |

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| | Josh Roach, Managing Partner and Family Principal, Lloyd Capital Partners (SFO) Thomas Haug, CEO, Managing Member, Aspen Tree Advisory Karim Giscombe, founder / CEO, PLANT |
| 5:45 PM- 7:00 PM | Cocktail Reception Sponsored By: |

TUESDAY - APRIL 2 2019

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| 7:00 AM | Exhibit Hall Opens |
| 7:00 AM | Registration Opens |
| 7:00 AM | Hospitality Lounge Open Sponsored by: |
| 7:00 AM | Networking Breakfast Sponsored By: |
| 8:15 AM | Chairperson Opening Remarks |
| 8:30 AM | <p>The Role of Data Gathering In the Impact Space: What to Measure and How</p> <ul style="list-style-type: none"> Understanding the mechanisms of impact and theories of change Differences between private and public markets in terms of impact measurement Evaluating potential impact in the due diligence process What frameworks and tools can be used for measuring, evaluating and reporting on impact? Reporting vs Strategy Disclosure vs Performance Sustainable Reality: Understanding the Performance of Sustainable Investment Strategies The Current and Future State of Impact Investing Research <p>Moderator: Jennifer Kenning, CEO & Co-Founder, Align Impact</p> <p>Panelists: Richard Edwards, Managing Director, Third Sector Capital Partners, Inc. Bri Trypuc, CEO, Partner, Trypuc Philanthropic Office Julapa Jagtiani, Special Advisor, Supervision Regulation and Credit, Federal Reserve Bank of Philadelphia</p> |
| 9:15AM | <p>Risk, Return and Impact: Understanding Diversification and Performance Within an Impact Investing Portfolio</p> <ul style="list-style-type: none"> How may we best assess risk and return in the context of impact investing? Must investors assume a financial penalty for pursuing social and environmental impact through their investments? Are impact investing vehicles more risky than traditional investment options in the same or similar asset classes? In an evolving and dynamic market, how should asset owners manage appropriate risk exposure in fulfillment of their fiduciary responsibilities? How can we best measure the social and environmental impact of our investments? <p>Moderator: Sandra Osborne, Director of Investments, ImpactAssets</p> |

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| | Panelists: Joshua Gotbaum, Guest Scholar, Economic Studies, The Brookings Institution Hugh Brown, Senior Manager, Investor Engagement on Water, Ceres Cian Desmond, AVP, Wilshire Alternatives Research, Wilshire Associates Incorporated |
| 10:00AM | Networking Break Sponsored by: |
| 10:30AM | Investing through Qualified Opportunity Zones Moderator: Carolyn Kim Allwin, Managing Director, Elysian Advisers Panelists: |
| 11:30AM | The Disability Market: Impact Investing's New Frontier Charles Hammerman, President & CEO, The Disability Opportunity Fund |
| 11:50AM | Standalone |
| 12:10PM | Standalone |
| 12:30PM | Networking Luncheon & Keynote Presentation You Think You've Done Everything Right ... Then The FBI Shows Up <ul style="list-style-type: none"> • The right questions to ask to detect fraud and deceit • The role of a certified professional in the workplace and how people view the decisions made by someone in those positions. • The distractions that allow a fraudulent scheme to occur and how they remain undetected to the people closest to the situation • The opportunities and environments which exist that allow fraud to occur despite internal controls and oversight • The fraud risk factors in organizations <p style="text-align: right;">Allen Reichman</p> |
| 1:45PM | Blended Finance: A World of Opportunities with Investors at the top of the Capital Stack <ul style="list-style-type: none"> • Impact Investing: What Most Entrepreneurs and Executives Get Wrong • How to Unleash Capital Market Power for Positive Impact • Impact Investing and Global Finance: The Big Picture • The Role for Private Capital • The Role of International Finance Institutions Moderator: Sindhu Lakshmanan, Senior Investment Associate, Living Cities Panelists: Lara Driscoe, Managing Director, OPIC (Overseas Private Investment Corporation) Esther Pan Sloane, Head of the Partnerships, Policy and Communications, UNCDF |

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| 2:45PM | <p>Fixed Income: Navigating Opportunities for Responsible Investors</p> <ul style="list-style-type: none"> • Why look beyond "traditional" Fixed Income investments? • What are the key investable areas of fixed income for impact investors)? • What unique strategies are available? • How should an investor choose a fixed income manager? • How do sophisticated investors incorporate SRI/ESG frameworks into their decision-making? • Must investors give up returns when making investments that have a positive impact? • Are lending strategies and positive impact mutually exclusive? • What are the challenges in finding good opportunities? <p>Moderator: Biff Pusey, Senior Wealth Advisor & Portfolio Manager, Keel Point (MFO)</p> <p>Panelists: Dennis Hammond, Senior Advisor, Sunpointe Investments (MFO)</p> |
| 3:30PM | <p>Fossil Fuels, Climate Change and The Shift Towards Investing in Environmental Preservation</p> <ul style="list-style-type: none"> • How Impact Investing Can Fund Environmental Protection • Looking at the UN Climate Change Initiatives and Their Role • Environmental impact bonds: Next big thing for green investments • More investors are asking "how can my investments align with my interest in positive environmental and social impact"? • Forces of economic progressive outweigh any regulatory or regime change. The renewable energy sector isn't going to slow down. What are the fundamental trends? • Investing in Infrastructure for climate resiliency • Invest vs Divest strategies. <p>Moderator: Abigail Laufer, CEO, Ferguson Family Office (SFO)</p> <p>Panelists: Lina Constantinovici, Professor, MBA Entrepreneurship and Innovation, Presidio Graduate School Craig Metrick, CAIA, Director of Manager Due Diligence and Thematic Research, Cornerstone Capital Group</p> |
| 4:15PM | <p>Investing in Sustainable and Impactful Technology Solutions</p> <ul style="list-style-type: none"> • Disruption -- Technical and Medical advancements how to find them • Attracting Investments from the Impact Investor Community - How to find and build this relationship • How much interaction do you expect from your investor -- Describe some positive and negative experiences? • Connecting Family Office and Institutional investors to unprecedented access to early stage Technology and Medical investment opportunities - Pluses and Minuses for the investors • Returns—How does the Impact Investor best capitalize on these investments—Exit vs. IPO • How does the technology affect society and the environment for the better? • The Role of Blockchain Technology for Future Good and Profit <p>Moderator: Chuck Stetson, Chief Executive Officer, Stetson Family Office</p> <p>Panelists: Nathan McDonald, Managing Partner and CEO, Keiretsu Capital TBA, Keiretsu Capital TBA, Keiretsu Capital TBA, Keiretsu Capital</p> |
| 5:00PM | <p style="text-align: center;">Keynote Presentation</p> <p style="text-align: center;">Mark Poncy, President and Co-Founder, Financial Integrity Network (FIN)</p> |

5:30 PM-
7:00 PM

Cocktail Reception
Sponsored By:

WEDNESDAY - APRIL 3, 2019

7:00 AM

Hospitality Lounge Open
Sponsored by:

7:30 AM

Networking Breakfast
Sponsored By:

8:00 AM

Opening Remarks

8:15AM

Millennials and Impact Investing

- Are they interested in impact investing?
- What drives that interest?
- What impact investments are they making?
- Why? Which sectors? Which asset classes?
- What challenges are they facing?
- How does their impact investing align with other aspects of their lives - specifically careers and philanthropy?
- How are millennials collaborating with their families and advisors on their impact investments?
- How are they educating themselves in the field of impact investing?

Moderator:

Tami Kesselman, Founder & Chief Strategist, [Aligned Investing Global](#)

Panelists:

Shanah Trevenna, CEO, [Smart Sustainability Consulting Inc](#)

Anna Oganessian, Head of Business Development, [Flat World Partners](#)

Peter Lupoff, Principal, [Lupoff Friends and Family Interests \(SFO\)](#)

Laura Cooper, Operations Officer, [Cooper Family Office \(SFO\)](#)

Dr. Alexandra Cook, CPA, CGMA, CFF, AAIA, Senior Consultant, [Tamarind Partners, Inc.](#)

9:15AM

Values Based Investing vs. Impact Investing

This panel delves deeper into the nuances of the terms 'values-based investing' and 'impact investing', which are often used interchangeably, though they have very different motivations behind them and, hence, different criteria to measure "success."

What is important for mainstream investors to know? And how are these emerging trends beginning to affect traditional corporate valuations? Why is it important, from a risk-mitigation perspective, for CIOs of traditional funds to understand these concepts when constructing portfolios?

- Define 'values-based investing'. How is it different than 'impact investing'? How is it similar? Is one a more active or passive filter than the other? And where does each fit in with the ESG and SRI strategies discussed on Day 1?
- Does alignment of values and desire for measurable impact in investment strategy correspond with or accommodate a broader context, such as the U.N.'s Sustainable Development Goals? If so, does this contextualization look different in values-based investing vs impact investing?
- What are the challenges faced when migrating portfolios to completely align with one's values? Is it possible to overcome conflicting needs in the current investment climate without giving up financial returns? Or should investors feel it necessary to embrace the concept of "concessionary returns" (in other words, a "trade off" between financial return and social impact)?
- If you find that a 'values-based investing' screen and an 'impact investing' screen are at odds with

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| | <p>each other, how do you decide which one prevails?</p> <ul style="list-style-type: none"> Can values-based investing be authentic without some kind of integration of impact measures that demonstrate values alignment, and can impact investing ever truly be divorced from a framework of values? <p>Moderator: Glen Macdonald, Managing Director, Bronfman Rothschild (MFO)</p> <p>Panelists: Ilana Landsberg-Lewis, Executive Director, Stephen Lewis Foundation William W. Towns, Ph.D., Executive Director, Benefit Chicago Iva Kaufman, Founder, Iva Kaufman Associates</p> |
| 10:00AM | <p>Keynote Presentation</p> <p>Neera Tanden, President and CEO, Center for American Progress</p> |
| 10:30AM | <p>Driving Impact Through Donor Advised Funds: Community Foundations as Catalysts for Impact Investing</p> <ul style="list-style-type: none"> What are the advantages or disadvantages of each? Are there new kinds of DAFs of which funders should be aware? Do the recent tax changes have an impact on either of these vehicles? If a funder wishes to achieve the greatest “impact” with their funding, what are the ways in which each vehicle can be most effective? If funders want to make sure that their money is invested for “impact”, does one vehicle provide an advantage? Under what circumstances should a funder consider using both philanthropy vehicles? Unifying an Investment Portfolio within a Donor Advised Fund <p>Moderator: Dien Yuen, Managing Director, Evercore Wealth Management, LLC</p> <p>Panelists: Stephanie Grippe, Founder and Executive Director, Impact Finance Center Shawn Castellanos, National Senior Vice President, Mission Advancement, The American Heart Association (AHA) Caren Croland Yanis, Principal, Croland Consulting</p> |
| 11:15AM | <p>Program Related Investments (PRI) and Mission Related Investments (MRI)</p> <ul style="list-style-type: none"> Definitions: what is an MRI? What is a PRI? Where do these stand in the eye of the IRS? What are examples of successful uses of these vehicles? Is there an optimal size or type of organization to use these vehicles most effectively? As they have become more utilized, are there cautions that funders should know about? Errors to avoid? What kind of advisory services are best for assisting your foundation or funding organization make effective use of these vehicles? <p>Moderator: Richard Marker, Co-Principal, Wise Philanthropy; Faculty Co-Director, University of Pennsylvania Center for High Impact Philanthropy</p> <p>Panelists: Anne Ferola, Director, The Frank & Vera Ferola Foundation</p> |
| 12:00PM | <p>Conference Concludes</p> |